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Oxford Parks Management District : ESG Policy Statement

In Oxford Parks, ESG is not a retrofit – it's a way of life.

Introduction

Oxford Parks Management District (OXMD) recognises its responsibility to operate in a well governed, sustainable and socially responsible manner.

Environmental, Social, and Governance (ESG) considerations are integral to our vision for Oxford Parks, our operations and decision-making processes and ethos.

This policy outlines our commitment to promoting sustainability, social inclusion, and upholding strong governance practices within the diverse mix of land uses comprising our district.

Environmental Responsibility

1. GBCSA - Greenstar Rating (or similar)

OXMD encourages all developments in the precinct to comply with and get Green Star rated by the Green Building Council of South Africa. To date all developments have been awarded

GBCSA Green Star ratings. In addition, as at Q2 2024, there are 2 buildings which have achieved as built Green Star Level 6 v1 and carbon net zero ratings.

All tenant fit outs are encouraged to follow green principles to ensure that they optimise & minimise their energy use, water consumption and waste efficiencies in their selection of fittings and fixtures.

2. Resource Conservation

We are committed to minimizing our environmental footprint by optimising and conserving resources such as water and energy and reducing our waste to landfill. This includes implementing energy-efficient practices and installing energy efficient systems, fixtures and fittings, maximising our solar PV power use, reducing water consumption, installing water saving fittings and recycling waste.

3. Green Spaces and the Urban Tree Canopy Preservation

We recognize the importance of connected green and urban spaces within the precinct and into Rosebank and the surrounding areas. In addition, OXMD undertakes stewardship and care of the urban forest supported by tree replacement and replanting programmes to ensure ongoing heat management and mitigation of the urban heat island and the effects of climate change.

We actively work to develop and enhance green areas, pedestrian walkways, cycle paths and links within the district, promoting a high degree of integration with the neighbouring areas, legibility and providing residents and visitors with access to amenities, public transport and urban lifestyle opportunities.

4. Waste to Landfill

All of the waste generated in the precinct is sorted at source, weighed and recycled or converted to compost. We will take measures to prevent pollution and minimize environmental degradation within the district. This includes implementing pollution control measures, promoting sustainable transportation options, and advocating for clean air initiatives.

5. Climate Action

We acknowledge the urgency of addressing climate change and will take proactive steps to mitigate our contribution to greenhouse gas emissions. This includes investing in renewable energy sources, supporting carbon offset initiatives, and implementing climate resilience measures. On site stormwater management is a requirement for all developments in the precinct

Social Responsibility

1. Community Engagement

We are committed to engaging with all stakeholders, including residents, businesses, and local organizations, to ensure that our initiatives support the urban lifestyle needs and priorities of

the community. We actively seek engagement, feedback and input from stakeholders in precinct and public area design.

2. **Diversity and Inclusion**

We value diversity and strive to create an inclusive environment within the district and its surroundings. We promote diversity and inclusion in hiring practices, procurement processes, and community initiatives, ensuring equal opportunities for all individuals regardless of race, gender, ethnicity or background.

3. **Social Equity**

We recognize the importance of addressing social inequalities and will work to promote equity and social justice within the district. This may include supporting affordable/inclusionary housing initiatives, supporting initiatives to upgrade and develop safe and functional transit facilities for commuters, investing in well-designed, well-lit public spaces and pedestrian walkways, supporting education, job training and enterprise development programs.

4. **Health and Well-being**

We prioritize the health and well-being of residents and visitors within the precinct. We support initiatives that promote active lifestyles, access to safe, well managed public transit, access to social services and urban lifestyle amenities.

Governance

1. **Transparency and Accountability**

We are committed to transparency and accountability in our decision-making processes. We will ensure that relevant information is accessible to stakeholders and that our actions are guided by ethical principles and best practices.

2. **Risk Management**

We will identify and mitigate potential risks to the safety, sustainability and resilience of the district. This includes assessing and managing risks related to environmental impacts, social issues, and governance practices.

3. **Compliance and Legal Obligations**

We will comply with all relevant laws, regulations, and industry standards governing our operations. We will also uphold ethical standards and integrity in all aspects of our business practices.

4. **Continuous Improvement**

We recognize that sustainability is a journey, and we are committed to continuously improving our ESG performance. We will regularly review and update our policies, practices, and goals to ensure that we are meeting the evolving needs and expectations of our stakeholders.



Conclusion

Oxford Parks Management District is dedicated vision of developing an inclusive, safe high quality public environment which is underpinned by environmental sustainability, social responsibility and inclusion, and good governance within our mixed-use community.

Through collaborative efforts and proactive initiatives, we aim to create a sustainable, well managed, vibrant and inclusive district that enhances the quality of life for all residents, office users, urban lifestyle seekers and shoppers, both now and in the future.

Oxford Parks ESG

At Oxford Parks, ESG is not a retrofit, but a way of life.

ESG principles are a fundamental underpin of the development, management and operations in Oxford Parks - ESG principles and targets are included from development conceptualisation to operational measures to facilities and operational management.

